

High Desert Corridor
Joint Powers Authority

July 6, 2020

Meeting Materials

Item 5

Adopt the High Desert Corridor JPA Fiscal Year 2020-21
Recommended Budget

High Desert Corridor Joint Powers Authority

2020-21 Recommended Budget	2019-20 Adopted	2020-21 Recommended	Variance
Audit Services	\$ 6,000	\$ 6,500	\$ 500
Legal Services	\$ 5,000	\$ 5,000	\$ -
Insurance	\$ 1,000	\$ 1,000	\$ -
Professional Services (Transportation Solutions)	\$ 292,648	\$ 243,590	\$ (49,058)
Professional Services (uncommitted)	\$ -	\$ -	\$ -
Staff Coordinator	\$ -	\$ -	\$ -
Total Requirements	\$ 304,648	\$ 256,090	\$ (48,558)
Revenue from SBCTA (previously known as SANBAG)	\$ -	\$ -	\$ -
Interest Income	\$ 4,100	\$ 4,350	\$ 250
Total Sources	\$ 4,100	\$ 4,350	\$ 250
Use of Fund Balance	\$ 300,548	\$ 251,740	\$ (48,808)

Budget Highlights:

- * It is estimated that \$243,590 will be expended on a new agreement (currently pending) with Transportation Solutions in 2020-21.
- * Assumes no revenue sources for 2020-21, with the exception of interest revenue which is earned based on fund balance.
- * Ending estimated Fund Balance of \$16,500 equals retained (set aside) funding for future possible legal, audit and insurance only.