

# NEWS

From the Office of

## Bill Postmus

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FOR IMMEDIATE RELEASE

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### **County Assessor Releases First Report On Estimates Of Monetary Estimates Of Wildfire-Damaged Properties**

SAN BERNARDINO – County Assessor Bill Postmus released the first report of cumulative monetary estimates of damaged or destroyed properties caused by the recent firestorms in San Bernardino County. The estimates were calculated by appraisal staff of the Office of the County Assessor.

The report covers aggregate figures from the Grass Valley and Slide Fires that affected several communities in San Bernardino County last week.

The estimates compiled by the Office of the County Assessor include:

- The cost to rebuild damaged or destroyed structures. (“A Estimate”)
- The amount of anticipated assessed value reduction from damaged or destroyed parcels. (“B Estimate”)
- The gross property value saved by firefighting efforts.

The overview will be separated by community:

#### **Lake Arrowhead and surrounding community**

**A ESTIMATE: \$90 million**

**B ESTIMATE: \$55.1 million**

#### **Green Valley Lake and surrounding community:**

**A ESTIMATE: \$19.9 million**

**B ESTIMATE: \$12.2 million**

#### **Running Springs and surrounding community:**

**A ESTIMATE: \$45.8 million**

**B ESTIMATE: \$11.5 million**

**Total estimated costs of rebuilding damaged or destroyed structure: \$ 155.7 million**

**Total estimated anticipated assessed value reductions: \$ 78.9 million**

**ADVISORY:** These estimates are preliminary and subject to future revisions.

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