

OFFICE OF THE ASSESSOR

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County of San Bernardino

DENNIS L. DRAEGER
Assistant Assessor

FOR IMMEDIATE RELEASE

June 29, 2009

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2009-2010 Property Assessment Roll

On behalf of the San Bernardino County Board of Supervisors, Assistant Assessor Dennis Draeger signed the annual property assessment roll today. The assessment roll contained 823,961 parcels and is valued at \$170,605,012,183. This is a net decrease in value as compared to the 2008-09 assessment roll of 6.2%.

The San Bernardino County Assessor's office determines the assessed roll value by adding the value of land, improvements, personal property and subtracts non-reimbursable exemptions.

Mr. Draeger noted that the overall roll decrease reflects the decline in market value of real estate in San Bernardino County. Some incorporated cities saw little decline in assessed value such as the City of Big Bear (0.6%), Chino (2.1%), Montclair (2.8%), Needles (0.8%), Ontario (0.3%), 29 Palms (0.2%) and Chino Hills (2.2%). While others are suffering large declines such as Adelanto (21.1%), Hesperia (17.4) and Victorville (17.7). Only two incorporated cities saw an increase in assessed value from last year, Barstow, 1.3% and Needles 0.8%.

The San Bernardino County Assessor's office reviewed Approximately 250,000 residential properties for decline in market value conditions (Prop 8) while preparing this assessment roll. This provision allows the Assessor to temporarily lower assessments when the market value on January 1 is lower than the factored base year value. More than \$14,000,000,000 (Billion) in value was removed from the assessment roll under this provision. Mr. Draeger said that many taxpayers will see a savings of hundreds of dollars on their tax bills this year.

Taxpayers wishing to see if their values were lowered may visit the Assessor's web site at www.sbcounty.gov/assessor and click on the Property Information Management System link. Taxpayers may also complete a Prop 8 review application FREE of charge using this web site. The Assessor's office toll free number is 1-877-885-7654.