SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO 457(b) - 401(a) - 401(k) RATES OF RETURN THROUGH 6/30/2013

				ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
				I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
			LARGE GROWTH																	
⚠	1	**AGTHX**	Amer Funds Growth Fund of America	22.94	16.15	4.83	8.01	17.23	16.51	5.57	7.02	5.71	-0.36	-0.74	0.99	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
	2	**TRGIX**	TIAA CREF Growth & Income Ret	19.92	18.49	6.97	8.71	17.23	16.51	5.57	7.02	2.69	1.98	1.40	1.69	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
	3	**SGRKX**	Wells Fargo Adv Growth	14.40	21.44	11.81	11.72	17.23	16.51	5.57	7.02	-2.83	4.93	6.24	4.70	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
			LARGE BLEND																	
	4	**ICSLX**	MainStay ICAP Sel Equity	22.95	16.08	6.95	9.23	20.83	16.68	5.83	6.85	2.12	-0.60	1.12	2.38	21.24	18.63	7.12	7.67	Large Blend / Russell 1000
	5	**PRBLX**	Parnassas Equity Income Inv	23.76	17.03	8.88	8.74	20.83	16.68	5.83	6.85	2.93	0.35	3.05	1.89	21.24	18.63	7.12	7.67	Large Blend / Russell 1000
	6	**VINIX**	Vanguard Institutional Index	20.57	18.43	7.04	7.30	20.60	18.45	7.01	7.30	-0.03	-0.02	0.03	0.00	20.60	18.45	7.01	7.30	S&P 500
			LARGE VALUE																	
⊖	7	**RSEDX**	Columbia Divserfied Equity Income	22.37	16.79	4.99	9.25	23.02	16.90	6.03	7.10	-0.65	-0.11	-1.04	2.15	25.32	18.51	6.67	7.79	Large Value / Russell 1000 Value
			MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	25.16	19.65	8.90	10.14	19.79	17.01	6.07	8.81	5.37	2.64	2.83	1.33	22.88	19.53	7.61	9.94	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	18.65	18.94	9.52	11.15	19.79	17.01	6.07	8.81	-1.14	1.93	3.45	2.34	22.88	19.53	7.61	9.94	Mid Cap Growth / Russell Mid Cap Growth
			MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Co Stock	34.37	21.09	3.37	12.81	25.89	17.51	7.49	9.19	8.48	3.58	-4.12	3.62	26.53	19.53	8.58	10.79	50 MidCap Blend - 50 MidCap Val/Russ MidCap
	11	**VMCIX**	Vanguard MidCap Index	25.03	19.03	7.96	10.49	24.81	19.42	7.71	10.32	0.22	-0.39	0.25	0.17	24.81	19.42	7.71	10.32	CRSP US Mid Cap Index
			MID CAP VALUE																	
✔	12	**RSCMX**	Columbia Mid Cap Value	30.20	19.08	6.88	11.56	26.71	17.61	8.29	9.42	3.49	1.47	-1.41	2.14	27.65	19.53	8.87	10.92	MidCap Value / Russell MidCap Value
			SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	27.29	23.15	10.79	11.75	22.25	18.57	8.23	9.26	5.04	4.58	2.56	2.49	23.67	19.97	8.89	9.62	Small Growth / Russell 2000 Growth
			SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	25.74	20.04	10.15	10.89	25.65	19.97	10.03	10.82	0.09	0.07	0.12	0.07	25.65	19.97	10.03	10.82	CRSP US Small Cap Index
			SMALL VALUE																	
	15	**VSCAX**	Invesco Small Cap Value	33.78	19.91	12.42	12.24	25.62	16.70	9.31	9.95	8.16	3.21	3.11	2.29	24.76	17.33	8.59	9.30	Small Value / Russell 2000 Value
⚠	16	**JSCVX**	Perkins Small Cap Value	18.44	11.80	10.38	10.12	25.62	16.70	9.31	9.95	-7.18	-4.90	1.07	0.17	24.76	17.33	8.59	9.30	Small Value / Russell 2000 Value
			INTERNATIONAL STOCK																	
	17	**RWIEX**	Amer Funds Capital World Growth/Inc.	19.28	13.24	2.90	9.78	18.01	12.72	3.26	8.04	1.27	0.52	-0.36	1.74	18.58	13.72	2.70	7.25	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	18.69	11.06	1.91	10.54	20.89	12.35	3.11	10.88	-2.20	-1.29	-1.20	-0.34	20.88	11.88	2.48	10.38	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	23.47	10.99	1.61	11.32	16.25	9.27	-0.93	7.34	7.22	1.72	2.54	3.98	17.07	9.43	-0.84	7.86	Fgn Lg Blend / MSCI World ex US NR USD
⊖	20A	**JAIGX**	Janus Aspen Overseas	10.21	-1.61	-1.63	11.70	16.25	9.27	-0.93	7.34	-6.04	-10.88	-0.70	4.36	17.07	9.43	-0.84	7.86	Fgn Lg Blend / MSCI World ex US NR USD
	20B	**OIGYX**	Oppenheimer International Growth	22.63	14.28	4.39	10.98	14.49	9.88	0.39	8.16	8.14	4.40	4.00	2.82	16.73	9.88	-1.10	7.67	Foreign Lg Growth/ MSCI Wld ex US Growth
			BONDS																	
⚠	21	**LSIIX**	Loomis Sayles Investment Grade Bond	4.25	7.01	7.77	7.35	5.29	7.01	7.40	6.31	-1.04	0.00	0.37	1.04	0.84	5.47	6.97	5.10	MultiSector / Barclays US Credit TR USD
	22	**OIBYX**	Oppenheimer International Bond	1.06	4.52	4.29	8.02	0.15	4.05	4.45	4.91	0.91	0.47	-0.16	3.11	-5.72	2.57	2.55	4.78	World Bond / Citi WGBI Non USD
⚠	23	**GHYYX**	Pioneer Global High Yield	10.96	9.22	7.64	8.41	9.04	9.65	8.65	7.49	1.92	-0.43	-1.01	0.92	10.99	11.17	10.73	9.55	HY Bond / Barclays Global HY
			BALANCED ALLOCATION																	
	24	**RIDEX**	Amer Funds Income Fund of America	13.82	13.67	6.64	7.54	12.22	11.11	5.06	6.13	1.60	2.56	1.58	1.41	11.10	10.82	5.64	7.49	Moderate Allocation / Morningstar Moderate
			TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	4.42	7.32	5.26	N/A	6.48	7.04	4.65	4.85	-2.06	0.28	0.61	N/A	2.49	6.32	4.48	5.94	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	11.37	11.37	5.32	N/A	12.60	10.56	4.28	5.89	-1.23	0.81	1.04	N/A	10.42	11.85	5.47	8.61	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	14.44	13.12	5.14	N/A	15.20	12.03	4.05	6.29	-0.76	1.09	1.09	N/A	14.89	13.90	5.33	9.06	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	16.75	14.18	5.37	N/A	17.50	13.33	3.91	6.67	-0.75	0.85	1.46	N/A	17.01	14.52	5.28	9.26	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	16.73	14.19	5.36	N/A	17.40	13.25	3.89	6.64	-0.67	0.94	1.47	N/A	16.99	14.32	5.14	9.38	Custom / Morningstar Moderate 2050
			SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	11.93	14.43	4.12	10.52	14.74	14.00	3.31	9.18	-2.81	0.43	0.81	1.34	15.60	16.67	5.12	10.93	Global Real Estate / S&P Dev Property
			ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	17.23	14.58	6.37	10.06	16.81	13.56	5.22	8.05	0.42	1.02	1.15	2.01	18.06	14.79	5.22	8.74	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	13.65	12.30	6.02	8.02	13.02	10.44	4.78	6.38	0.63	1.86	1.24	1.64	11.10	10.82	5.64	7.49	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	8.59	7.75	4.88	6.06	7.52	6.53	3.92	4.77	1.07	1.22	0.96	1.29	3.13	5.84	4.72	5.29	Custom Cons Allocation / Mstar Cons

⊖ **Recommended for Deletion** ⚠ **Place or Remain on Watch List** ✔ **Remove from Watch List**

SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RETIREMENT MEDICAL TRUST RATES OF RETURNS THROUGH 6/30/2013

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
⚠	1	**AGTHX**	Amer Funds Growth Fund of America	22.82	16.03	4.73	7.90	17.23	16.51	5.57	7.02	5.59	-0.48	-0.84	0.88	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
	2	**TRGIX**	TIAA CREF Growth & Income Ret	19.80	18.38	6.86	8.60	17.23	16.51	5.57	7.02	2.57	1.87	1.29	1.58	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
	3	**SGRKX**	Wells Fargo Advantage Growth	14.29	21.32	11.70	11.61	17.23	16.51	5.57	7.02	-2.94	4.81	6.13	4.59	17.07	18.68	7.47	7.40	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
	4	**ICSLX**	MainStay ICAP Sel Eq	22.83	15.97	6.85	9.12	20.83	16.68	5.83	6.85	2.00	-0.71	1.02	2.27	21.24	18.63	7.12	7.67	Large Blend / Russell 1000
	5	**PRBLX**	Parnassas Equity Inome Inv	23.63	16.92	8.77	8.63	20.83	16.68	5.83	6.85	2.80	0.24	2.94	1.78	21.24	18.63	7.12	7.67	Large Blend / Russell 1000
	6	**VINIX**	Vanguard Institutional Index	20.45	18.31	6.93	7.20	20.60	18.45	7.01	7.30	-0.15	-0.14	-0.08	-0.10	20.60	18.45	7.01	7.30	S&P 500
		LARGE VALUE																	
⊘	7	**RSEDX**	Columbia Diversified Equity Income	22.25	16.68	4.89	9.14	23.02	16.90	6.03	7.10	-0.77	-0.22	-1.14	2.04	25.32	18.51	6.67	7.79	Large Value / Russell 1000 Value
		MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	25.03	19.53	8.80	10.04	19.79	17.01	6.07	8.81	5.24	2.52	2.73	1.23	22.88	19.53	7.61	9.94	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	18.53	18.82	9.41	11.04	19.79	17.01	6.07	8.81	-1.26	1.81	3.34	2.23	22.88	19.53	7.61	9.94	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Co Stock	34.24	20.97	3.26	12.70	25.89	17.51	7.49	9.19	8.35	3.46	-4.23	3.51	26.53	19.53	8.58	10.79	50 MidCap Blend - 50 MidCap Val/Russ MidCap
	11	**VMCIX**	Vanguard MidCap Index	24.91	18.91	7.85	10.38	24.81	19.42	7.71	10.32	0.10	-0.51	0.14	0.06	24.81	19.42	7.71	10.32	CRSP US Mid Cap Index
		MID CAP VALUE																	
✔	12	**RSCMX**	Columbia Mid Cap Value	30.07	18.96	6.77	11.45	26.71	17.61	8.29	9.42	3.36	1.35	-1.52	2.03	27.65	19.53	8.87	10.92	MidCap Value / Russell MidCap Value
		SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	27.17	23.03	10.67	11.64	22.25	18.57	8.23	9.26	4.92	4.46	2.44	2.38	23.67	19.97	8.89	9.62	Small Growth / Russell 2000 Growth
		SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	25.61	19.92	10.04	10.78	25.65	19.97	10.03	10.82	-0.04	-0.05	0.01	-0.04	25.65	19.97	10.03	10.82	CRSP US Small Cap Index
		SMALL VALUE																	
	15	**VSCAX**	Invesco Small Cap Value	33.64	19.79	12.31	12.13	25.62	16.70	9.31	9.95	8.02	3.09	3.00	2.18	24.76	17.33	8.59	9.30	Small Value / Russell 2000 Value
⚠	16	**JSCVX**	Perkins Small Cap Value	18.32	11.69	10.27	10.01	25.62	16.70	9.31	9.95	-7.30	-5.01	0.96	0.06	24.76	17.33	8.59	9.30	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
	17	**RWIEX**	Amer Funds Capital World Growth/Inc.	19.16	13.13	2.79	9.67	18.01	12.72	3.26	8.04	1.15	0.41	-0.47	1.63	18.58	13.72	2.70	7.25	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	18.69	11.06	1.91	10.54	20.89	12.35	3.11	10.88	-2.20	-1.29	-1.20	-0.34	20.88	11.88	2.48	10.38	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	23.34	10.88	1.51	11.21	16.25	9.27	-0.93	7.34	7.09	1.61	2.44	3.87	17.07	9.43	-0.84	7.86	Foreign Lg Blend / MSCI World ex US USD
⊘	20A	**JAIGX**	Janus Aspen Overseas																	N/A
	20B	**OIGYX**	Oppenheimer International Growth	22.53	14.18	4.29	10.88	14.49	9.88	0.39	8.16	8.04	4.30	3.90	2.72	16.73	9.88	-1.10	7.67	Foreign Lg Growth/ MSCI Wld ex US Growth
		BONDS																	
⚠	21	**LSIIX**	Loomis Sayles Investment Grade Bond	4.15	6.91	7.66	7.25	5.29	7.01	7.40	6.31	-1.14	-0.10	0.26	0.94	0.84	5.47	6.97	5.10	MultiSector / Barclays US Credit TR USD
	22	**OIBYX**	Oppenheimer International Bond	0.96	4.42	4.19	7.92	0.15	4.05	4.45	4.91	0.81	0.37	-0.26	3.01	-5.72	2.57	2.55	4.78	World Bond / Citi WGBI Non USD
⚠	23	**GHYYX**	Pioneer Global High Yield	10.85	9.11	7.54	8.30	9.04	9.65	8.65	7.49	1.81	-0.54	-1.11	0.81	10.99	11.17	10.73	9.55	HY Bond / Barclays Global HY
		BALANCED ALLOCATION																	
	24	**RIDEX**	Amer Funds Income Fund of America	13.70	13.56	6.53	7.43	12.22	11.11	5.06	6.13	1.48	2.45	1.47	1.30	11.10	10.82	5.64	7.49	Moderate Allocation / Morningstar Moderate
		TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	4.36	7.27	5.20	N/A	6.48	7.04	4.65	4.85	-2.12	0.23	0.55	N/A	2.49	6.32	4.48	5.94	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	11.31	11.31	5.27	N/A	12.60	10.56	4.28	5.89	-1.29	0.75	0.99	N/A	10.42	11.85	5.47	8.61	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	14.38	13.06	5.08	N/A	15.20	12.03	4.05	6.29	-0.82	1.03	1.03	N/A	14.89	13.90	5.33	9.06	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	16.69	14.12	5.32	N/A	17.50	13.33	3.91	6.67	-0.81	0.79	1.41	N/A	17.01	14.52	5.28	9.26	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	16.67	14.13	5.30	N/A	17.40	13.25	3.89	6.64	-0.73	0.88	1.41	N/A	16.99	14.32	5.14	9.38	Custom / Morningstar Moderate 2050
		SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	11.82	14.31	4.02	10.41	14.74	14.00	3.31	9.18	-2.92	0.31	0.71	1.23	15.60	16.67	5.12	10.93	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	17.13	14.43	6.28	9.85	16.81	13.56	5.22	8.05	0.32	0.87	1.06	1.80	18.06	14.79	5.22	8.74	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	13.58	12.32	6.09	7.99	13.02	10.44	4.78	6.38	0.56	1.88	1.31	1.61	11.10	10.82	5.64	7.49	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	8.58	7.93	5.12	6.22	7.52	6.53	3.92	4.77	1.06	1.40	1.20	1.45	3.13	5.84	4.72	5.29	Custom Cons Allocation / Mstar Cons

⊘ **Recommended for Deletion** ⚠ **Place or remain on Watch List** ✔ **Remove from Watch List**