

High Desert Corridor
Joint Powers Authority

June 27, 2018

Meeting Materials

Item 5

Recommended Action:

Adopt the High Desert Corridor JPA
Fiscal Year 18-19 Recommended Budget

High Desert Corridor Joint Powers Authority

2018-19 Recommended Budget	2017-18 Adopted	2018-19 Recommended	Variance
Audit Services	\$ 5,500	\$ 5,000	\$ (500)
Legal Services	\$ 5,000	\$ 5,700	\$ 700
Insurance	\$ 1,202	\$ 1,000	\$ (202)
Professional Services (Transportation Solutions)	\$ 616,490	\$ 86,785	\$ (529,705)
Professional Services (uncommitted)	\$ 299,755	\$ 271,782	\$ (27,973)
Staff Coordinator	\$ 67,000	\$ 64,739	\$ (2,261)
Total Requirements	\$ 994,947	\$ 435,006	\$ (559,941)
Revenue from SBCTA (SANBAG)	\$ 479,000	\$ 118,884	\$ (360,116)
Interest Income	\$ 1,100	\$ 3,000	\$ 1,900
Total Sources	\$ 480,100	\$ 121,884	\$ (358,216)
Use of Fund Balance	\$ 514,847	\$ 313,121	\$ (201,726)

Budget Highlights:

- * Staff Coordinator position funded at 1,100 hours.
- * Of the total Transportation Solutions authorized 9/28/16, it is estimated that \$86,785 will be remaining at the end of 6/30/18 and will be expended in 2018-19.
- * Assumes that the remainder of \$719,000 SBCTA credit funds (originally budgeted for receipt in 2016-17 and 2017-18 at \$240,000 and \$479,000, respectively) will be received in 2018-19. This amount is anticipated to be \$118,884.
- * 2018-19 expenditures also include additional Professional Services Appropriation of \$271,782 (currently uncommitted)
- * Ending estimated Fund Balance of \$16,800 equals retained (set aside) funding for future possible legal, audit and insurance only.