

High Desert Corridor  
Joint Powers Authority

May 3, 2017

Meeting Materials

Item 9b

Adopt the High Desert Corridor JPA  
Fiscal Year 2017-18 Recommended Budget

High Desert Corridor Joint Powers Authority  
2017-18 Budget

	2016-17 Adopted Budget Details	2016-17 Adopted Budget	2016-17 Estimate Details	2016-17 Estimate	2017-18 Recommended Budget Details	2017-18 Recommended Budget	
<b>Requirements:</b>							
Courier & Printing (ISF Only)		\$ -		\$ 43		\$ -	
Printing	\$ -		\$ 43		\$ -		
Services and Supplies		\$ 1,540,517		\$ 630,212		\$ 927,947	
Contract-Transportation Solutions (Estimated)	\$ -		\$ 400,000		\$ 256,490		Total contract \$165,000, plus Amendment #2 (\$455,000 plus \$320,000 for TS subcontracts) for services through 12/31/18. Assumed that entire contract carry-over will be expended in 2017-18.
Contract-Transportation Solutions (Expended)			\$ 118,510				Billed through January 2017
Proposed Amendment #4 Transportation Solutions	\$ -		\$ -		\$ 360,000		Proposed Amendment #4 (Transportation Solutions)
Legal Counsel Services	\$ 10,000		\$ 5,000		\$ 5,000		Outside Legal Counsel Services as needed
Audit Services	\$ 10,000		\$ 5,500		\$ 5,500		For 2016-17 audit
Insurance Costs	\$ 1,134		\$ 1,202		\$ 1,202		Renewal due April 2017; estimated 6% increase
Steer Davies Gleave	\$ -		\$ 100,000		\$ -		Final MOU SDG Study billing received and paid in 2016-17
Uncommitted	\$ 1,519,383				\$ 299,755		Assumed balance of uncommitted funds will be committed (contracts) by 6/30/18
Other Charges		\$ 69,528		\$ 80,000		\$ 67,000	
Reimb to County for 65% of Staff Coordinator	\$ 69,528		\$ 80,000		\$ 67,000		Estimate through 6/30/18 (provided by CAO office)
<b>Total Requirements</b>		<b>\$ 1,610,045</b>		<b>\$ 710,255</b>		<b>\$ 994,947</b>	
<b>Revenue</b>							
Use of Money and Property		\$ 1,100		\$ 1,300		\$ 1,100	
Interest Earnings	\$ 1,100		\$ 1,300		\$ 1,100		Estimated interest earnings
State, Federal and/or Other Governmental Aid		\$ 1,554,000		\$ 1,147,222		\$ 479,000	
LA County	\$ 835,000		\$ 835,000		\$ -		Funds received in 2016-17 SBCTA (formerly SANBAG) credits budgeted for receipt in 2016-17. These ended up being only available on a reimbursement only basis, beginning when the agreement is signed (expected April 2017). For 2016-17, we expect to be able to bill out TS contract (estimated at \$80,000 per month) for April through June (3 months) \$240,000 and will record this revenue as receivable as necessary. The remaining credits will be billed in 2017-18 for TS contract work and possibly for the Staff Coordinator
SBCTA Credits Trade (Previously SANBAG)	\$ 719,000		\$ 240,000		\$ 479,000		Final MOU funds received in 2016-17
CAHSRA (MOU)			\$ 27,777		\$ -		Final MOU funds received in 2016-17
SANBAG (MOU)			\$ 22,222		\$ -		Final MOU funds received in 2016-17
XpressWest (MOU)			\$ 22,222		\$ -		Final MOU funds received in 2016-17
<b>Total Revenue</b>		<b>\$ 1,555,100</b>		<b>\$ 1,148,522</b>		<b>\$ 480,100</b>	
Use of / (Contribution to) Fund Balance				\$ (438,266)		\$ 514,847	
Prior Year Actual Fund Balance				\$ 93,381		\$ 531,647	
Remaining Fund Balance				\$ 531,647		\$ 16,800	Fund Balance at 6/30/18 (reserved: see below)

**6/30/18 Fund Balance reserved for:**

Future legal	\$ 10,000
2017-18 Insurance	\$ 1,300
2017-18 Audit	\$ 5,500
	<b>\$ 16,800</b>

Assumes all available funds will be committed to contract work except as shown. No fund balance is held back for Staff Coordinator for any work after 6/30/18.