

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** San Bernardino County  
**Name of County:** San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 2,828,168</b>
B	Bond Proceeds Funding (ROPS Detail)	2,065,947
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	762,221
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 3,590,403</b>
F	Non-Administrative Costs (ROPS Detail)	3,558,853
G	Administrative Costs (ROPS Detail)	31,550
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 6,418,571</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	3,590,403
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(136,057)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 3,454,346</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	3,590,403
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>3,590,403</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P
										Funding Source									
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
								\$ 225,841,965		\$ 2,065,947	\$ -	\$ 762,221	\$ 3,558,853	\$ 31,550	\$ 6,418,571				
1	2005 Series A TAB - San Sevaine	Bonds Issued On or Before 12/31/10	12/13/2005	9/1/2035	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	79,251,733	N				1,209,625		1,209,625				
2	2010 Series A & B TABs - San Sevaine	Bonds Issued On or Before 12/31/10	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	79,087,657	N			241,461	1,010,581		1,252,042				
3	2010 Series A TAB - Cedar Glen	Bonds Issued On or Before 12/31/10	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	8,902,769	N				141,397		141,397				
4	2005 Series A TAB - Debt Service Reserve	Reserves	12/13/2005	9/1/2034	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine		N				677,500		677,500				
5	2010 Series A & B TABs - DS Reserve	Reserves	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine		N				102,500		102,500				
6	2010 Series A TAB - DS Reserve	Reserves	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen		N				80,000		80,000				
9	Contract for Consulting Services	Professional Services	5/3/2005	5/3/2025	HDL Coren & Cone	Financial Consulting	All	45,000	N				2,000		2,000				
10	Bond Counsel	Professional Services	7/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	45,000	N				2,000		2,000				
11	Litigation Professional Services	Litigation	1/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	50,000	N				50,000		50,000				
12	Central Services	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	County Services	All	40,000	N			14,000		6,000	20,000				
13	County Wide Cost Allocation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General County Services	All	50,000	N			7,260			7,260				
14	County of San Bernardino and various others	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino and various others	General County Services	All	250,000	N			17,000		3,000	20,000				
15	EDA Cost Allocation Obligation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General EDA Support	All	700,000	N			37,500		6,000	43,500				
16	Salaries & Benefits Direct	Project Management Costs	1/1/2013	6/30/2025	Various Employees	Salary & Benefit Costs	All	1,000,000	N			185,000	66,250	16,550	267,800				
17	Incentive Agreement	Business Incentive Agreements	4/5/2005	10/1/2016	Mohawk Carpets	Business Attraction	San Sevaine	2,000,000	N			250,000			250,000				
18	Legal Consultant	Legal	12/16/2008	6/30/2025	Goldfarb & Lipman	Outside Legal Counsel	All	200,000	N			5,000			5,000				
19	Contract for Consulting Services	Professional Services	11/13/2009	6/30/2025	CSG Advisors Inc	Financial Consulting	All	40,000	N				2,000		2,000				
20	County Counsel	Legal	1/1/2013	6/30/2025	County of San Bernardino	Legal Services	All	500,000	N				10,000		10,000				
21	Audit Consulting Services	Professional Services	8/15/2012	6/30/2025	RAMS	Per Bond Documents	All	500,000	N				16,000		16,000				
23	Financial - Professional Services KMA	Professional Services	8/15/2012	6/30/2025	Keyser Marston Associates	Financial Consulting	All	20,000	N				4,000		4,000				
24	Office Rent	Admin Costs	1/1/2013	6/30/2025	County of San Bernardino	Office Space	All	1,000,000	N			5,000			5,000				
25	Maintenance of Properties	Property Maintenance	1/1/2013	6/30/2025	Various	Prop Management & Maintenance	All	300,000	N				30,000		30,000				
26	Real Estate Professional Services Long Range Property Plan - RSG	Property Dispositions	8/15/2012	6/30/2025	Rosenow Spevacek Group Inc	Consulting Support required by Legislation	All	15,000	N				5,000		5,000				
35	City of Fontana	Improvement/Infrastructure	5/3/2011	6/30/2025	City of Fontana	Road Improvements	San Sevaine	2,065,947	N	2,065,947					2,065,947				
36	Transportation - Cherry - Whittram Ave to Foothill (H13630)	Improvement/Infrastructure	5/3/2011	6/30/2025	County of San Bernardino, Public Works	Road Improvements - Remove Project Completed	San Sevaine	-	Y						-				
37	Cherry @ I10 Interchange Construction (H13514)	Improvement/Infrastructure	1/25/2011	6/30/2025	County of San Bernardino, Public Works	Road Improvements - Remove Project Completed	San Sevaine	-	Y						-				
38	Future Projects in Cedar Glen using Bonds Proceeds	Improvement/Infrastructure	1/1/2013	6/30/2025	Various Contractors	Expend Unencumbered Bond Proceeds in Cedar Glen Area	Cedar Glen		Y						-				
39	Future Projects in San Sevaine Area using Bonds Proceeds	Improvement/Infrastructure	1/1/2013	6/30/2025	Various Contractors	Expend Unencumbered Bond Proceeds in San Sevaine Area	San Sevaine		Y						-				
40	Future Projects in San Sevaine Area using Bonds Proceeds	Improvement/Infrastructure	1/1/2013	6/30/2025	Various Contractors	Expend Unencumbered Bond Proceeds in San Sevaine Area	San Sevaine		Y						-				
41	Other Outside Consultants	Professional Services	1/1/2013	6/30/2025	Various	Professional Services Required by Legislation	All		N						-				
42	County of San Bernardino Special Districts	Improvement/Infrastructure	9/15/2009	6/30/2025	County of San Bernardino Special Districts	Water System Improvements with safety & fire implications for Phase 2 of 4 phases.	Cedar Glen	4,000,000	N						-				
44	County of San Bernardino Special Districts	Improvement/Infrastructure	11/22/2005	6/30/2025	County of San Bernardino Special Districts	Water System Improvements with safety & fire implications	Cedar Glen	5,000,000	N						-				

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
45	County of San Bernardino Cedar Glen Water Project Loan	City/County Loans On or Before	12/6/2005	6/30/2025	County of San Bernardino	Repayment of County loan	Cedar Glen		Y									
46	County of San Bernardino Cedar Glen Startup Loan	City/County Loans On or Before	9/21/2004	6/30/2025	County of San Bernardino	Repayment of County loan	Cedar Glen		Y									
47	County of San Bernardino Cedar Glen Loan for Road Study	City/County Loans On or Before	7/12/2005	6/30/2025	County of San Bernardino	Repayment of County loan	Cedar Glen		Y									
48	County of San Bernardino Mission Blvd Startup Loan	City/County Loans On or Before	9/21/2004	6/30/2025	County of San Bernardino	Repayment of County loan	Mission Blvd Joint		Y									
49	20% Housing Asset Fund - Loan Repayment	City/County Loans On or Before	1/1/2013	6/30/2025	Housing Successor	20% Housing Portion of County Loan Repayments	Cedar Glen and Mission Blvd.	2,555,772	N									
51	Unspent Bond Proceeds from Issuances prior to 2011	Miscellaneous	2/25/2014	7/1/2025	County of San Bernardino	Transfer Unencumbered Bond Proceeds to the County		23,000,000	N									
52	Reestablishing Loan Agreement with County	City/County Loans After 6/27/11	2/25/2014	7/1/2025	County of San Bernardino	Repayment of County loan		10,223,087	N									
53	Housing Administration	Admin Costs	7/1/2014	9/1/2040	Housing Successor	Administrative Costs incurred by Housing Successor		5,000,000	N				150,000		150,000			
54									N									
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**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>							Balanced taken from ROPS 14-15A Report of Cash Balances Line 6. See Schedule 4 from ROPS 14-15A for reconciliation from County FAS system to DOF reported amounts.	
		32,668,174		2,853,301		1,867,615			
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014							Increase Revenue for Reserve Balance for Release of \$125,000 for Admin Allow approved on ROPS 13-14B and used in ROPS 14-15A. Reserved \$241,461 RZEDB received during	
		36,530		134,867		845,419	3,519,619		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q								
		2,051,823		125,000		329,900	3,383,562	Taken from PPA Schedule	
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
		6,932,775						Cash held by fiscal agent	
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required							
							136,057	Taken from PPA Schedule	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	23,720,105	-	2,863,168	-	2,383,134	-		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	30,652,880	-	2,863,168	-	2,383,134	136,057		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					890,000	454,992	\$250,000 Mohawk flow-through contract, \$240,000 RZEDB Rebate and \$400,000 Other	
		23,720,105		2,488,169		1,497,607	454,992	Amounts per ROPS 14-15A Final Approval Letter	
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>								
		23,720,105		2,488,169		1,497,607	454,992		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
		6,932,775							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	0	-	374,999	-	1,775,527	136,057		





**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
	<b><u>ROPS Detail Page</u></b>
1	2005 San Sevaine Debt Service Payments per bond indenture.
2	2010 San Sevaine Debt Service Payments per bond indenture.
3	2010 Cedar Glen Debt Service Payments per bond indenture.
4	2005 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions: half of the principal required for the Fall 2014 debt service payment.
5	2010 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions; half of the principal required for the Fall 2014 debt service payment.
6	2010 San Sevaine Debt Service Reserve calculated per DOF instructions; half of the principal required for the Fall 2014 debt service payment.
7	<b>Removed Duplicate Line 45-48</b>
8	<b>Removed Duplicate Line 45-48</b>
9	HDL contract for Consulting Services to prepare required annual Bond Disclosure reports.
10	Bond Counsel services to review Bond refunding opportunities and address current Bond Covenants requirements.
11	Litigation Professional Services required representing the Successor Agency in ongoing litigation.
12	Central Services is for services such as data, phone and other IT central charges. These obligations are funded with other revenue and not Administrative Allowance.
13	County Wide Cost Allocation are charges calculated for internal services incurred by the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance.
14	County of San Bernardino and various others charges for services and supplies for the Oversight Board and Successor Agency. These obligations are funded with other funds and not Administrative Funds.
15	Economic Development Agency (EDA) Cost Allocation Obligation for services performed on behalf of the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance. The Successor Agency operations are under the purview of the Economic Development Agency functions.
16	Salaries & Benefits Direct (non-project specific related) is funded with \$16,500 from Administrative Allowance. Other Funds will pay for \$184,000 of salaries and \$66,500 funded with RPTTF for staff time spent working on Capital Projects.
17	Sale Tax Incentive Agreement with Mohawk Carpet, the County and the former RDA. The County General Fund provides a portion of the sales taxes collected as a rebate payment to the Agency who in turn reimburses Mohawk.
18	Legal Consultant with Goldfarb and Lipman provides special legal counsel for the successor agency regarding dissolution activities.
19	Contract for Consulting Services with CSG Advisors for financial advisory services relating to potential bond refinancing and bond covenants.
20	County Counsel's legal services to implement the Dissolution Act.
21	RAMS Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements.
22	<b>Removed Duplicate Line 14</b>
23	Financial Professional Services with Keyser Marsten Associates for required financial analysis to the wind down of the Successor Agency Activities. Provides tax increment estimates and other financial models needed.
24	Office Rent is funded with \$5,000 from Other Funds.
25	Maintenance of Properties costs incurred and required by the dissolution law. It is required that the Agency-owned property be maintained prior to the sale and disposal.
26	RSG Real Estate Professional Services to complete the Long Range Property Management Plan.
27	<b>Removed Retired</b>
28	<b>Retire Replacement Housing Obligation.</b>
29	<b>Removed Retired</b>
30	<b>Removed Duplicate Line 16</b>
31	<b>Removed Retired</b>
32	<b>Retire Unpaid Leave Balances obligation paid in previous ROPS cycle.</b>
33	<b>Retire Unemployment Insurance obligation paid in previous ROPS cycle.</b>
34	<b>Removed Retired</b>
35	DOF approved Enforceable obligation with the City of Fontana; the Agency complete work on street improvements within the San Sevaine Project Area within the County unincorporated area. Bond Proceeds is the source of funds on this obligation.
36	<b>Remove Retired.</b> Street improvements along Cherry Ave from Whittram Ave to Foothill Blvd has been completed. Source of funds are Bond Proceeds.
37	<b>Remove Retired.</b> Construction project of the I-10 Interchange at Cherry Avenue has been completed. Bond Proceeds is the source of funds on this obligation.
38	<b>Remove Retired.</b> Transfer of Bond Proceeds Obligation has taken place with See Item 51.
39	<b>Remove Retired.</b> Transfer of Bond Proceeds Obligation has taken place with See Item 51.
40	<b>Remove Retired.</b> Transfer of Bond Proceeds Obligation has taken place with See Item 51.
41	Outside Consultants needed to assist the Agency with the required dissolution activities of financial winding down the Agency.
42	County of San Bernardino Special Districts contract to perform needed water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
43	<b>Removed Duplicate Line 29</b>

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
44	County of San Bernardino Special Districts contract to perform additional water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
45	<b>Removed Retired.</b> County of San Bernardino Cedar Glen Water Project Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
46	<b>Removed Retired.</b> County of San Bernardino Cedar Glen Start Up Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
47	<b>Removed Retired.</b> County of San Bernardino Cedar Glen Road Study Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
48	<b>Removed Retired.</b> County of San Bernardino Mission Blvd. Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
49	<b>Remove Retire.</b> 20% Housing Asset Fund Loan Repayment can be reinstated but after communication with DOF it is combined with total Loan Repayment on Line 52 and not called out on a separate line.
50	<b>Remove Retired.</b> Prior Period shortfall of Administrative Funds. After communication from DOF, this did not meet the criteria established by DOF.
51	Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions expend unencumbered bond proceeds. This obligation allows for the transfer of all remaining Bond Proceeds (including interest) to the County to be spent in accordance with the bond covenants and CRL.
52	Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions, reestablish its prior loan agreements. This obligation allows for the repayment of \$12M of the outstanding loan balance to be repaid to the County from the residual trust fund distribution.
53	AB 471 allows for housing entities to receive up to \$150,000 per year to pay for housing functions of the former RDA. The County Housing Successor will use these funds to pay for Housing Administrative Costs.

**Prior Period Adjustments**

- 2 RZEDB Rebate of \$237,558 reported as Other funds on Prior Period Adjustment schedule. The rebate was reported on ROPS 13-14B as Other funds. Total non-RPTTF expenses for the Successor Agency are not affected.
- 16 Total Salaries paid during the FY 13-14 reported using RPTTF Admin was \$229,600. Salaries paid during the ROPS 13-14A period was \$114,800. The remaining salaries of \$114,800 were transferred to the Reserve Balance and used for the ROPS 13-14B period. Total Admin RPTTF for the FY13-14 was \$250,000.
- 24 Total Rent paid during the FY 13-14 was \$20,400 during ROPS 13-14B period a total of \$10,200 was paid. RPTTF Admin of \$20,400 was reported for Rent. During the ROPS 13-14A period \$10,200 was transferred in Reserve Balance to be used during the ROPS 13-14B period.