

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**January through June 2012**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/2011	Total Estimated Due During Fiscal Year 11-12	Total Paid 7/1/11 through 12/31/11	Source of Payment	2012 Payments by month							Total Paid FY 11-12	Remaining Due in Future Years	
							Jan	Feb	Mar	Apr	May	Jun	Adjustments			Total
<b>Tax Allocation Bonds</b>																
1) 2005 Series A TAB *	Bank of NY	San Sevaine 2005 Series A TABs	93,024,438	3,748,600	2,452,013	Housing & 80% Tax Increment	1,296,385					2,481,588	3,777,973	6,229,986	86,794,452	
2) 2010 Series A & B TABs *	Bank of NY	San Sevaine 2010 Series A & B TABs	91,359,311	2,707,964	1,436,836	Tax Increment	1,270,983					1,436,128	2,707,111	4,143,947	87,215,364	
3) 2010 Series A TABs *	Bank of NY	Cedar Glen 2010 Series A TABs	10,413,532	429,822	283,044	Tax Increment	146,754					236,778	383,532	666,576	9,746,956	
4) Contract for Consulting Services	Various	Audit Contract - Ongoing Audit per Bond Documents	600,000	0	0	Tax Increment								0	600,000	
<b>Loan Repayments</b>																
5) County Loan ^	County of San Bernardino	Cedar Glen County Loan for Water Improvements	11,343,802	0	0	Tax Increment							0	0	11,343,802	
6) County Loan ^	County of San Bernardino	Cedar Glen County Loan for Housing	1,209,700	0	0	Housing Tax Incr							0	0	1,209,700	
7) San Sevaine Loan ^	San Sevaine Project Area	Loan for Cedar Glen Public Works Project	75,000	0	0	Tax Increment							0	0	75,000	
8) Cedar Glen Non-Housing Loan ^	Cedar Glen Non-Housing Fund	Loan for Cedar Glen Housing Project	12,000	0	0	Housing Tax Incr							0	0	12,000	
9) County Loan ^	County of San Bernardino	Mission Blvd. start up loan	62,898	0	0	Housing Tax Incr							0	0	62,898	
<b>Infrastructure Projects</b>																
10) City of Fontana	City of Fontana	Road Improvements	3,129,365	3,129,365	1,063,418	Tax Increment					2,065,947		2,065,947	3,129,365	0	
11) San Bernardino County Special Districts	County of San Bernardino, Special Districts	Water System Improvements	3,313,038	3,313,038	449,505	Tax Increment & Bond Proceeds	428,313			2,435,220			2,863,533	3,313,038	0	
12) Cherry @ 110 Interchange Construction (H13514)	County of San Bernardino, Public Works	Road Improvements	3,705,000	3,705,000	0	Bond Proceeds					3,705,000		3,705,000	3,705,000	0	
13) Cherry Grade Separation Construction (H14166)	County of San Bernardino, Public Works	Road Improvements	7,995,535	7,995,535	0	Bond Proceeds					7,995,535		7,995,535	7,995,535	0	
14) Transportation - Cherry - Whittram Ave to Foothill (H13630)	County of San Bernardino, Public Works	Road Improvements	4,984,776	4,984,776	370,662	Bond Proceeds	552,885				4,061,229		4,614,114	4,984,776	0	
15) Transportation - Cherry Grade Separation Design (H14166)	County of San Bernardino, Public Works	Road Improvements	26,076	26,076	0	Bond Proceeds	26,076						26,076	26,076	0	
16) Transportation - Valley Blvd @ Banana (H14369)	County of San Bernardino, Public Works	Road Improvements	246,659	246,659	0	Bond Proceeds	8,250				238,409		246,659	246,659	0	
17) Transportation - Valley Blvd Banana to Catawba (H14355)	County of San Bernardino, Public Works	Road Improvements	566,091	566,091	12,818	Bond Proceeds					553,273		553,273	566,091	0	
18) Construction Management for 08/09 thru 11/12	County of San Bernardino, Public Works	Road Improvement Costs	357,990	357,990	0	Bond Proceeds						357,990	357,990	357,990	0	
													0			
													0			
Totals - This Page			232,425,211	31,210,916	6,068,296		3,729,646	0	0	2,435,220	18,619,393	4,512,484	0	29,296,743	35,365,039	197,060,172
Totals - Page 2			85,344,221	18,046,289	1,941,029		329,815	983,512	84,550	94,550	6,621,596	7,759,099	(103,444)	15,769,678	17,710,707	67,309,639
Totals - Page 3			3,071,610	421,977	204,897		204,897	244,928	63,428	63,428	84,353	0	807,775	807,775	1,229,752	1,772,360
Totals - Page 4			0	0	0		0	0	0	0	0	0	0	0	0	0
Totals - Other Obligations			0	0	0		0	0	0	0	0	0	0	0	0	0
Grand total - All Pages			320,841,042	49,679,182	8,214,222		4,264,358	1,228,440	147,978	2,593,198	25,325,342	12,271,583	704,331	45,874,196	54,305,498	266,142,171

^ Subject to Steinberg and Perez Bills  
 \* Bond Payment reflected in June represent September 2012 Obligations

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								Jan	Feb	Mar	Apr	May	Jun	Adjustment			Total
<b>Asset Management Obligations</b>																	
1)	Contract for Consulting Services	Thomas E & Janis L Dustin	Real Estate Consultant	26,419	26,419	19,056	Tax Increment	7,125						7,125	26,181	238	
2)	Maintenance of Properties	Various	Prop Management & Maintenance	500,000	100,000	7,952	Tax Increment	9,478	20,000	20,000	20,000	20,000	10,000	99,478	107,430	392,570	
3)	Maintenance of Randall Prop	County of San Bernardino	Envir Remediation, Demo & Maint	300,000	300,000	0	Tax Increment	184,497					115,503	300,000	300,000	0	
4)	Real Estate Professional Services	Various	Consulting Support required by Legislation	175,000	30,000	0	Tax Increment				10,000	10,000	10,000	30,000	30,000	145,000.00	
5)	Randall Property	Shapleigh Kimes, Esq.	Randall Land Purchase	898,962	898,962	0	Tax Increment		898,962					898,962	898,962	0	
<b>Personnel Obligations</b>																	
5)	LUSD Officer	Land Use Srvc Dept	Reimb for 1 LUSD Employee	64,167	64,167	0	Tax Increment	64,167						64,167	64,167	N/A	
6)	Salaries & Benefits Direct	Various Employees	Salary & Benefit Costs	792,205	792,205	379,530	Tax Increment	45,183	45,185	45,185	45,185	40,772	27,181	(103,444)	145,247	524,777	N/A
7)	Salaries & Benefits Non-Direct	Various Employees	Salary & Benefit Costs	325,686	325,686	162,656	Tax Increment	19,365	19,365	19,365	19,365	17,474	11,649	106,583	269,239	N/A	
8)	Unfunded Retirement Oblig	Various	Employee Retirement Costs	1,288,112	713,916	0	Tax Increment						713,916	713,916	713,916	574,196	
9)	Unpaid Leave Balances	Various	Employee Leave Costs	139,720	69,860	0	Tax Increment						69,860	69,860	69,860	69,860	
10)	Unemployment Insurance	Various Employees	Unemployment Costs	60,000	30,000	0	Tax Increment						30,000	30,000	30,000	30,000	
<b>Housing</b>																	
11)	50 Replacement Housing Oblig	Various	Replace housing units removed	4,900,000	4,900,000	0	Housing Tax Incr					2,450,000	2,450,000	4,900,000	4,900,000	0	
12)	San Sevaine Housing Set-Aside #	San Sevaine Housing Fund	Housing Activities	64,386,515	2,592,803	1,296,402	Tax Increment					1,296,402		1,296,402	2,592,804	61,793,711	
13)	Cedar Gen Housing Set-Aside #	Cedar Glen -Housing Fund	Housing Activities	2,236,273	150,865	75,433	Tax Increment					75,433		75,433	150,866	2,085,407	
14)	Rosemary & Iris Housing Repayment	San Sevaine Housing Fund	Repayment of Loan from Housing (80% to 20% Set-Aside)	2,711,515	2,711,515	0	Tax Increment					2,711,515		2,711,515	2,711,515	0	
15)	Contract for Consulting Services	Rosenow Spevacek Group Inc	Housing Consultant	14,901	14,901	0	Housing Tax Incr						10,000	10,000	10,000	4,901	
16)	Contract for Consulting Services	Pacific Code Compliance	Housing Development Consultant	19,000	19,000	0	Housing Tax Incr						5,000	5,000	5,000	14,000	
<b>Pass-Through Payments</b>																	
17)	Pass-Through FY 11/12 (7/1/11 Through 1/31/12) **	Various Taxing Entities	Pass-Through Payments	1,957,309	1,957,309	0	Tax Increment						1,957,309	1,957,309	1,957,309	0	
18)	Pass-Through FY 11/12 (2/1/12 Through 6/30/12) **	Various Taxing Entities	Pass-Through Payments	1,398,078	1,398,078	0	Tax Increment						1,398,078	1,398,078	1,398,078	0	
19)	Pass-Through correction for prior years **	Various Taxing Entities	Pass-Through Payments	3,150,359	950,603	0	Tax Increment						950,603	950,603	950,603	2,199,756	
<b>Totals - This Page</b>				<b>85,344,221</b>	<b>18,046,289</b>	<b>1,941,029</b>		<b>329,815</b>	<b>983,512</b>	<b>84,550</b>	<b>94,550</b>	<b>6,621,596</b>	<b>7,759,099</b>	<b>(103,444)</b>	<b>15,769,678</b>	<b>17,710,707</b>	<b>67,309,639</b>

\*\* Subject to prior bond payments  
 # At the suggestion of Western Center on Law & Poverty these amounts are what is due to the Housing Set aside per the H&S code section 33675 et al which is a debt of the Project Area.

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<b>Consulting Contracts</b>																
1) Legal Consultant	Goldfarb & Lipman	Outside Legal Counsel	284,518	80,000	39,094	Tax Increment	272	20,000			20,000		40,272	79,366	205,152	
2) Contract for Consulting Services	HDL Coren & Cone	Financial Consulting	72,354	72,354	1,800	Tax Increment					20,000		20,000	21,800	50,554	
3) Contract for Consulting Services	Hinderliter De Llamas & Assoc	Financial Consulting	32,075	32,075	900	Tax Increment							0	900	31,175	
4) Contract for Consulting Services	CSG Advisors Inc	Financial Consulting	66,528	66,528	0	Tax Increment					20,000		20,000	20,000	46,528	
5) Contract for Consulting Services	RAMS	Audit Contract for the Audit for FY 2010-2011	14,360	14,360	0	Tax Increment	14,360						14,360	14,360	0	
6) Bond Counsel	Various	Consulting Support required by Legislation	75,000	25,000	0	Tax Increment				12,500	12,500		25,000	25,000	50,000	
7) County Counsel	County of San Bernardino	Legal Services	200,000	100,000	0	Tax Increment	9,643	17,000	17,000	18,000	19,000	19,000	99,643	99,643	100,357	
8) Potential Litigation Professional Services	Various	Consulting Support required by Legislation	300,000	50,000	0	Tax Increment					50,000		50,000	50,000	250,000	
<b>Other Contracts</b>																
9) Incentive Agreement	Mohawk	Business Attraction	900,000	124,554	124,554	Tax Increment							-	124,554	775,446	
10) Copier Service	Xerox	Monthly Copier Rental	15,000	15,000	5,166	Tax Increment	3,326	1,300	1,300	1,300	1,300	1,300	9,826	14,992	N/A	
11) Economic Development	California Speedway Corp	Marketing	525,000	350,000	175,000	Tax Increment		175,000					175,000	350,000	175,000	
12) EDA Cost Allocation Obligation	Econ Dev Agency	General EDA Support	150,541	150,541	15,015	Tax Increment	82,646	10,576	10,576	10,576	10,576	10,576	135,526	150,541	N/A	
13) Graffiti Abatement	Land Use Svcs Dept	Reimb for Graffiti Removal	38,000	38,000	0	Tax Increment	38,000						38,000	38,000	0	
14) Office Rent	County of San Bernardino	Office Space	20,400	20,400	0	Tax Increment					20,400		20,400	20,400	0	
15) Services & Supplies (200 Appr Unit)	County of San Bernardino and various others	General County Services	221,422	221,422	51,358	Tax Increment	8,317	18,452	18,452	18,452	18,452	18,452	100,577	151,935	N/A	
16) Central Services	County of San Bernardino	County Services	23,138	23,138	9,090	Tax Increment	1,195	2,600	2,600	2,600	2,525	2,525	14,045	23,135	N/A	
17) County Wide Cost Allocation for two previous years	County of San Bernardino	General County Services	88,148	44,074	0	Tax Increment							-	0	88,148	
18) 3rd Floor Office Buildout	Econ Dev Agency	Build out of 3rd Floor Offices	45,126	45,126	0	Tax Increment	45,126						45,126	45,126	0	
<b>Totals - This Page</b>			<b>3,071,610</b>	<b>1,472,572</b>	<b>421,977</b>		<b>204,897</b>	<b>244,928</b>	<b>49,928</b>	<b>63,428</b>	<b>84,353</b>	<b>162,253</b>	<b>-</b>	<b>807,775</b>	<b>1,229,752</b>	<b>1,772,360</b>